

Famous Fables Of Economics Myths Of Market Failures

The Elgar Companion to Ronald H. Coase Claude Ménard 2016-02-26 Ronald H. Coase, one of the most innovative and provocative economists of the twentieth century, has had a lasting influence in economics, law and economics, organization theory, management and political science. In this comprehensive Companion, 31 leading economists, social scientists and legal scholars, including two Nobel Laureates, offer the first global assessment of the initial impact of Coase's work and the continuing inspiration that researchers and policy makers find in his contributions. The book presents a review of the continuing power of Coase's work, including the reshaping of public policies with particular respect to public utilities and network industries. Further chapters explore research

programmes that he initiated including the concept of transaction costs and the analysis of property rights, especially in terms of the regulation of the communications industry and the creation of markets for the right to pollute. The book clearly demonstrates the originality of Coase's work and the challenge that it posed to conventional perspectives which has been a hallmark of his research throughout his life, from his initial view on the nature of the firm to his recent analysis of the development of capitalism in China. Less well-known features of Coase's research going beyond his famous papers on 'The Nature of the Firm' and 'The Problem of Social Cost' are also explored in detail. From economics to public policy, this complete and thorough assessment of Coase's vast contribution will be an invaluable reference

to all those interested in the many areas influenced by this great economist.

Economics in Two Lessons John Quiggin 2021-04-13 Since 1946, Henry Hazlitt's bestselling *Economics in One Lesson* has popularized the belief that economics can be boiled down to one simple lesson: market prices represent the true cost of everything. But one-lesson economics tells only half the story. It can explain why markets often work so well, but it can't explain why they often fail so badly--or what we should do when they stumble. Quiggin teaches both lessons, offering an introduction to the key ideas behind the successes--and failures--of free markets. He explains why market prices often fail to reflect the full cost of our choices to society as a whole. Two-lesson economics means giving up the dogmatism of *laissez-faire* as well as the reflexive assumption that any economic problem can be solved by government action, since the right answer often involves a mixture of market forces and government policy. But the

payoff is huge: understanding how markets actually work--and what to do when they don't. This book unlocks the essential issues at the heart of any economic question. --From publisher description.

Institutions, Sustainability, and Natural Resources Shashi Kant 2006-01-17 This work proposes that new economic theory, rather than a new public policy based on old theory, is needed to guide humanity toward sustainability. The book includes the ideas from old as well as new institutional economics, discussed in detail by leading experts in the field. This book follows a companion work, 'Economics, Sustainability, and Natural Resources: Economics of Sustainable Forest Management', volume 1 of the series.

How Markets Work and Fail, and What to Make of Them Bart Nooteboom 2014-10-31 In this thought-provoking book, Bart Nooteboom offers a radical critique of the principal intellectual and moral assumptions underlying economic science,

unravelling the notion of markets: how they work and fail, and how they may be redirected to bett

The Microeconomics of Market Failures Bernard Salanié 2000 Annotation In this book Bernard Salanié studies situations where competitive markets fail to achieve a collective optimum and the interventions used to remedy these so-called market failures. He includes discussions of theories of collective decision making, as well as elementary models of public economics and industrial organization. Although public economics is traditionally defined as the positive and normative study of government action over the economy, Salanié confines himself to microeconomic aspects of welfare economics; he considers taxation and the effects of public spending only as potential remedies for market failures. He concludes with a discussion of the theory of general equilibrium in incomplete markets.

[The Politically Incorrect Guide to Economics](#)

Thomas J. DiLorenzo 2022-08-16 Another entry in the best-selling, irreverent, hard-hitting Politically Incorrect Guide series! Economics from a rational, conservative viewpoint—that is, a refreshing look at how money actually works from an author who knows the score, and how the law of economics are frequently broken and derailed by pernicious leftists and virtue signalling progressives.

Market Success Or Failure Tyler Cowen 2003 [Antitrust Stories](#) Eleanor M. Fox 2007 Drawing on history, economics, politics, and law, Fox and Crane's Antitrust Stories provide a glimpse behind the texts of well-known legal opinions into the larger-than-life personalities and struggles of their antagonists and protagonists. Cases have been selected to provide a historical sampling of different eras of antitrust enforcement. They range from Standard Oil at the founding of U.S. antitrust to Microsoft in the new economy. This title is an invaluable supplement to any antitrust casebook, and the

inclusion of cases with international aspects, including GE/Honeywell, Empagran, and Alcoa, makes it useful for courses on comparative or international competition policy. It is also useful as an assigned text for an undergraduate course in economic history or business regulation.

Microeconomics Avinash Dixit 2014-04 The issues of microeconomics - including individuals' financial choices and firms' decisions about hiring and firing - have a large impact on the economic world, arguably as much, if not more than, macroeconomics. In this Very Short Introduction Avinash Dixit clearly explains what microeconomics is by using examples from around the world.

The Entrepreneurial State Mariana Mazzucato 2024-02-06 Award-winning economist Mariana Mazzucato's famously incisive international bestseller debunking the pervasive myth of the inept state versus an innovative private sector—with a new preface by the author According to conventional wisdom, innovation is

best left to the bold entrepreneurs of the private sector, and government should get out of the way. But what if that wasn't case? What if, from the inventions of Silicon Valley to medical breakthroughs, the public sector has actually been the most courageous and valuable risk-taker of all? Critically acclaimed and influential thinker and scholar Mariana Mazzucato argues comprehensively against the myth of a lumbering, bureaucratic state versus a dynamic, innovative private sector with remarkable original and deep research. In a series of case studies—from nanotechnology to the emerging green tech of today—Mazzucato reveals that the opposite is true: the private sector only finds the courage to invest after an entrepreneurial state has made the high-risk investments. The Entrepreneurial State reveals how every technology that makes the iPhone so “smart” was actually funded by the government—from the Internet and GPS technology, to touch-screen displays and voice-activated Siri. In the

history of modern capitalism, the State has not only fixed market failures, but has also actively shaped and created markets. In doing so, it sometimes wins and sometimes fails. Yet by not admitting the State's role in active risk taking, we've created an "innovation system" where the public sector socializes risks while privatizing reward, as Mazzucato controversially argues. This bold and provocative book considers how we adopted this dysfunctional dynamic, and then how we can overcome it so that economic growth can be not only "smart" but "inclusive" as well.

Strategies for High-Tech Firms P.M. Rao
2015-01-28 This is the first book to present marketing strategy of high-tech products and services in a legal, economic, and global context. From software to hardware, from pharmaceuticals to digital movies and TV, the authors argue that the understanding of intellectual property rights (IPRs) is essential to devising effective marketing strategies.

Microeconomics of Market Failures Bernard Salanie 2000-10-10 Bernard Salanié studies situations where competitive markets fail to achieve a collective optimum and the interventions used to remedy these so-called market failures. In this book Bernard Salanié studies situations where competitive markets fail to achieve a collective optimum and the interventions used to remedy these so-called market failures. He includes discussions of theories of collective decision making, as well as elementary models of public economics and industrial organization. Although public economics is traditionally defined as the positive and normative study of government action over the economy, Salanié confines himself to microeconomic aspects of welfare economics; he considers taxation and the effects of public spending only as potential remedies for market failures. He concludes with a discussion of the theory of general equilibrium in incomplete markets.

The Economics of the Environment and Natural Resources Quentin Grafton

2008-04-15 The Economics of the Environment and Natural Resources covers the essential topics students need to understand environmental and resource problems and their possible solutions. Its unique lecture format provides an in-depth exploration of discrete topics, ideal for upper-level undergraduate, graduate or doctoral study. Each chapter depicts the key theoretical insights, major issues, and real-life problems that motivate the subject. In addition, the chapters feature practical applications and case studies, a list of annotated further reading, and extensive references. Offers broad treatment of issues in Environmental and Resource Economics. Provides in-depth exploration of a wide range of topics with its unique lecture format. Depicts key theoretical insights, major issues, and real-life problems for each subject. Features case studies, annotated

further reading, extensive references, and a detailed glossary.

Famous Fables of Economics Daniel Spulber
2001-11-28 Famous Fables of Economics critiques some of our most cherished stories of market failure.

Handbook of the Economics of Innovation
Bronwyn H. Hall 2010-05-14 Economists examine the genesis of technological change and the ways we commercialize and diffuse it. The economics of property rights and patents, in addition to industry applications, are also surveyed through literature reviews and predictions about fruitful research directions. Two volumes, available as a set or sold separately Expert articles consider the best ways to establish optimal incentives in technological progress Science and innovation, both their theories and applications, are examined at the intersections of the marketplace, policy, and social welfare Economists are only part of an audience that includes attorneys, educators, and

anyone involved in new technologies

Economic Myths and the Mythology of Economics (Routledge Revivals) E. J. Mishan
2012-10-12 First published in 1986, *Economic Myths and the Mythology of Economics* is a polemical study in which the author focuses on the popular myths and misconceptions that colour our understanding of economic issues. Professor Mishan, the internationally recognised economist and expert in the field of resource allocation and cost benefit analysis, undermines the idea that economics is a science. But such are popular myths, he argues, that governments employ battalions of economists in their ongoing attempts to promote economic growth, efficiency and employment. The author challenges the validity and measurement of such concepts as economic efficiency and GNP, and questions the assumption that free competitive markets can operate effectively in a rapidly changing, high-technology society. Professor Mishan foresees in his study further expansion as an unavoidable

consequence of continued innovation, while revealing the interconnecting processes by which innovative activity, designed to raise living standards, has begun to erode the moral and psychological foundations of a viable and libertarian society.

The Thirteen Great Economic/Business Myths That Dominate Our Lives Sanford Kahn 2007-04 Myths--these unconscious or semi-conscious beliefs have a strong influence on how we orient our behavior and actions. The ones that seem to influence us the most are directed towards our personal lives. But, there are business and economic myths as well that have a profound impact on our decisions both personally and professionally. The problem arises when some of these myths are believed to be true when in actuality they maybe false or only partly true. For example, a popular myth explored by the book, is that we live in a world that is changing quickly. This myth is widely believe to be true, but in reality is only partially

true. The goal of the book is to explore some of these business and economic myths and their accuracy. It is to give you a different point of view that is somewhat out of the mainstream of popular belief.

Market Failure Fouad Sabry 2024-01-22 What is Market Failure The term "market failure" comes from the field of neoclassical economics and refers to a scenario in which the distribution of commodities and services by a free market is not Pareto optimal. This circumstance frequently results in a loss of significant economic value. Failures in the market can be understood as situations in which people' pursuit of their own self-interest leads to outcomes that are not efficient, outcomes that, from the perspective of society, have room for improvement. The concept can be traced back to the Victorian philosopher Henry Sidgwick, who is credited with being the first person to use the term in the field of economics around the year 1958.A number of factors, including public goods, time-

inconsistent preferences, information asymmetries, non-competitive markets, principal-agent difficulties, and externalities, are frequently linked to market failures. How you will benefit (I) Insights, and validations about the following topics: Chapter 1: Market failure Chapter 2: Economics Chapter 3: Microeconomics Chapter 4: Ronald Coase Chapter 5: Pareto efficiency Chapter 6: Environmental economics Chapter 7: Free-rider problem Chapter 8: Externality Chapter 9: Participatory economics Chapter 10: Index of economics articles Chapter 11: X-inefficiency Chapter 12: Coase theorem Chapter 13: Pigouvian tax Chapter 14: Social cost Chapter 15: Welfare economics Chapter 16: Allocative efficiency Chapter 17: Robin Hahnel Chapter 18: Government failure Chapter 19: Market (economics) Chapter 20: Property rights (economics) Chapter 21: Public economics (II) Answering the public top questions about market failure. (III) Real world examples for the

usage of market failure in many fields. Who this book is for Professionals, undergraduate and graduate students, enthusiasts, hobbyists, and those who want to go beyond basic knowledge or information for any kind of Market Failure.

Public Goods and Market Failures Tyler Cowen
Assertions of market failure are usually based on Paul Samuelson's theory of public goods and externalities. This book both develops that theory and challenges the conclusion of many economists and policy-makers that market failures cannot be corrected by market forces. The volume includes major case studies of private provision of public goods. Among the goods considered are lighthouse services, education, municipal services, and environmental conservation.

Intellectual Path Dependence in Economics
Altug Yalcintas 2016-03-10 Is economics always self-corrective? Do erroneous theorems permanently disappear from the market of economic ideas? Intellectual Path Dependence in

Economics argues that errors in economics are not always corrected. Although economists are often critical and open-minded, unfit explanations are nonetheless able to reproduce themselves. The problem is that theorems sometimes survive the intellectual challenges in the market of economic ideas even when they are falsified or invalidated by criticism and an abundance of counter-evidence. A key question which often gets little or no attention is: why do economists not reject theories when they have been refuted by evidence and falsified by philosophical reasoning? This book explores the answer to this question by examining the phenomenon of intellectual path dependence in the history of economic thought. It argues that the key reason why economists do not reject refuted theories is the epistemic costs of starting to use new theories. Epistemic costs are primarily the costs of scarcity of the most valued element in academic production: time. Epistemic scarcity overwhelmingly dominates the evolution

of scientific research in such a way that when researchers start off a new research project, they allocate time between replicable and unreplicable research. This book is essential reading for anyone interested in the methodology, philosophy and history of economics.

Choice 2003

Market Failure Stephen Martin 2019 "The powerful theorems of welfare economics operate under a range of assumptions. Two of the most significant are the existence of competitive markets for all goods and services - including futures markets - and the unbounded rationality of all economic agents who act independently to maximize payoffs. In the contributions collected in this three-volume set, economists come to grips with the consequences of markets falling short of assumptions, as well as the response of institutions to observed market characteristics. Together with an original introduction by the editor, this comprehensive collection will be of

interest to economists and policymakers who wish to understand the strengths and limitations of the market mechanism of resource allocation"--

The Collective Imagination Peter Murphy 2016-03-23 The Collective Imagination explores the social foundations of the human imagination. In a lucid and wide-ranging discussion, Peter Murphy looks at the collective expression of the imagination in our economies, universities, cities, and political systems, providing a tour-de-force account of the power of the imagination to unite opposites and find similarities among things that we ordinarily think of as different. It is not only individuals who possess the power to imagine; societies do as well. A compelling journey through various peak moments of creation, this book examines the cities and nations, institutions and individuals who ply the paraphernalia of paradoxes and dialogues, wry dramaturgy and witty expression that set the act of creation in motion. Whilst exploring the

manner in which, through the media of pattern, figure, and shape, and the miracles of metaphor, things come into being, Murphy recognises that creative periods never last: creative forms invariably tire; inventive centres inevitably fade. The Collective Imagination explores the contemporary dilemmas and historic pathos caused by this-as cities and societies, periods and generations slip behind in the race for economic and social discovery. Left bewildered and bothered, and struggling to catch up, they substitute empty bombast, faded glory, chronic dullness or stolid glumness for initiative, irony, and inventiveness. A comprehensive audit of the creativity claims of the post-modern age - that finds them badly wanting and looks to the future - The Collective Imagination will appeal to sociologists and philosophers concerned with cultural theory, cultural and media studies and aesthetics.

Forever Contemporary: The Economics of Ronald Coase Cento Veljanovski 2015-10-26

Ronald Coase is one of the most important economists of the twentieth century. Amongst other great achievements, Coase taught us why firms exist and how we can better understand how to solve environmental problems. He also made a profound contribution to our understanding of the provision of so-called "public goods" and helped join the often distinct intellectual fields of law and economics. Coase coined the phrase "blackboard economics" to describe an approach to economics that involved ignoring what happens in practice and, instead, led the profession to obsess with theory. He once said: 'If economists wished to study the horse, they wouldn't go and look at horses. They'd sit in their studies and say to themselves, "what would I do if I were a horse?"' There is much that students, teachers, policymakers and regulators can learn from the economics of Ronald Coase, and he will, no doubt, provide a rich seam of material for decades to come. The authors of this short book have taken up the

challenge. They apply Coase's ideas to a number of different areas of economics and, in doing so, provide a practical and very readable introduction to a number of topics that have direct relevance for regulation and for public policy.

Unwarranted Intrusions Martin S. Fridson 2006-06-27 What happens when politicians substitute their wisdom for the market's? The result is usually a government subsidy that provides advantage to a special interest group only—but costs everyone and drains the economy. In *Unwarranted Intrusions*, well-known financial commentator Martin Fridson turns his sharp eye for uncovering opaque financial reporting practices to the U.S. government and examines the economic reality of some of the most popular yet financially draining subsidies. Fridson debunks programs that claim to provide jobs, encourage savings, provide affordable housing, and preserve family farms—among many others. *Unwarranted Intrusions* is a provocative and

exhaustively researched challenge to prevailing political claims of programs that purport to protect the public good.

Government Failure versus Market Failure

Clifford Winston 2007-04-01 When should government intervene in market activity and when is it best to let market forces take their natural course? How does the existing empirical evidence about government performance guide our answers to these questions? In this clear, concise book, Clifford Winston offers his innovative analysis—shaped by thirty years of evidence—to assess the efficacy of government interventions. Markets fail when it is possible to make one person better off without making someone else worse off, thus indicating inefficiency. Governments fail when an intervention is unwarranted because markets are performing well or when the intervention fails to correct a market problem efficiently. Winston concludes from existing research that the cost of government failure may actually be

considerably greater than the cost of market failure: "My search of the evidence is not limited to policy failures. I will report success stories, but few of them emerged from my search." The prevalence of market failure is due to a lack of conviction in favor of markets, the inflexibility of intervening government agencies, and political forces that enable certain interest groups to benefit at the expense of society as a whole. Winston suggests that government policy can be improved by making greater use of market-oriented solutions that have already produced benefits in certain situations.

Myths of the Free Market Kenneth S. Friedman 2003 What happens when the rich get far, far richer? Laissez faire has moved us from democracy to corporatism, replacing integrity and values with a focus on OC filling our bellies.OCO How about humanism, for a change? This comprehensive critique has important pra"
The Theory of Market Failure Tyler Cowen 1988 "Co-published by arrangement with the Cato

Institute"--T.p. verso. Includes bibliographies.
Economics and World History Paul Bairoch 1995-09 Paul Bairoch deflates twenty commonly held myths about economic history. Among these myths are that free trade and population growth have historically led to periods of economic growth, and that colonial powers in the nineteenth and early twentieth centuries became rich through the exploitation of the Third World. Bairoch shows that these beliefs are based on insufficient knowledge and wrong interpretations of the history of economies of the United States, Europe, and the Third World, and he re-examines the facts to set the record straight. Bairoch argues that until the early 1960s, the history of international trade of the developed countries was almost entirely one of protectionism rather than a "Golden Era" of free trade, and he reveals that, in fact, past periods of economic growth in the Western World correlated strongly with protectionist policy. He also demonstrates that developed countries did

not exploit the Third World for raw materials during the nineteenth and early twentieth centuries, as some economists and many politicians have held. Among the many other myths that Bairoch debunks are beliefs about whether colonization triggered the Industrial Revolution, the effects of the economic development of the West on the Third World, and beliefs about the 1929 crash and the Great Depression. Bairoch's lucid prose makes the book equally accessible to economists of every stripe, as well as to historians, political scientists, and other social scientists.

Markets Don't Fail! Brian P. Simpson 2005 In all of the contemporary economics textbooks that have been written there is typically at least one chapter that addresses 'market failure.' **Markets Don't Fail!** is a response to what author Brian Simpson sees as a fundamental error in the thinking of some economists. The chapter titles of this book are crafted against the premises of 'market failure' arguments, and a

significant portion of this book focuses on exposing the invalid premises upon which the claims of market failure are based and providing a proper basis upon which to judge the free market. The material in this book provides a strong antidote to the arguments typically presented in contemporary economics textbooks. Through example and argument, Brian Simpson shows that the claims against the free market are not true. In fact, he demonstrates how free markets succeed, how they raise the standard of living of all individuals who live within them, and how free markets allow human life to flourish. However, the book goes much deeper than economics by providing a moral and epistemological defense of the free market. **Markets Don't Fail!** gets to the fundamental, philosophical reasons why the claims of market failure are false and why markets actually succeed. Through an integration of economics and philosophy Simpson is able to provide a comprehensive, rigorous, and logically

consistent defense of the free market. The specific topics covered in the book include monopoly, antitrust laws and predatory pricing, 'externalities,' the regulation of safety and quality, environmentalism, economic inequality, 'public goods,' and asymmetric information. This book is an invaluable tool for anyone who wants to gain a sound understanding of the free market.

State Competence and Economic Growth in Japan Yoshiro Miwa 2004-03-11 Yoshiro Miwa asks whether a state can correct market failures and in particular critically analyses the performance of the Japanese economy as a result of state intervention within it. In order to examine the capacity of the state to promote growth, Miwa examines the Japanese machine tool industry, the government's role in promoting this sector and government efforts to achieve growth in small and medium sized enterprises in Japan.

Theoretical Inquiries in Law 2003

America's Free Market Myths Joseph Shaanan 2017-05-26 This book describes and refutes thirteen ideas involving free market principles and the US economic system, arguing that these (mostly familiar) ideas are myths. The myths are deeply ingrained in the United States' self-image and in political discourse, and are hailed as indisputable, scientifically grounded truths. Unfortunately, an economy dominated by giant corporations bears little resemblance to a free market. So why is so much effort and expense devoted to disseminating these stories? The answer is simple. The different myths generate the recommendation that the system's rewards should flow upward to corporations and a small group of wealthy and politically influential people. The myths help entrench existing economic and political power while distancing America from a more productive and widely beneficial form of capitalism.

Institutional Economics and Economic Organisation Theory L. H. G. Slangen 2008 This

publication presents one of the first attempts to integrate two emerging bodies of economic research: institutional economics and organizational theory. It begins within the framework of neoclassical economics, and then extends the boundaries of this framework to offer answers to questions that have so far remained puzzles in neoclassical economics. The integrated approach of this publication also challenges the dominant paradigm in economics over the last 15 years that views the market as the best mechanism for carrying out transactions. The market is not the only transaction mechanism; other modes of organization are also important. However, this way of thinking does not involve a simple reintroduction of the confrontation between the 'government' and the 'market'. On the contrary, the integrated approach tries to open the 'blackbox' of the role of institutions in daily life and the diversity of modes of organization. Through this integrated approach, the book

hopes to contribute to a better insight to real world problems. Dr. Louis H.G. Slangen is Associate Professor of Agricultural Economics and Rural Policy at Wageningen University. His teaching, research and supervising MSc and PhD theses are in the field of resource economics, economics of land-use, new institutional economics and economic organisation theory. His publication record consists of about 30 articles in refereed journals, 15 chapters in books, and 10 books. He has a long and extensive experience in various types of research projects for various Dutch Ministries and the European Union. Dr. Laura A. Loucks is Senior Researcher and Lecturer in Institutional Economics and Organization Theory at Wageningen University. Her research focuses on new and emerging institutions for sustainable fisheries management. She has been a consultant to the Canadian Department of Fisheries and Oceans as well as the Dutch Ministry of Agriculture, Nature and Food

Quality. Her research on fisheries co-management agreements has been published in several books and in *Marine Policy*, one of the leading journals on marine management issues. Dr. Arjen H.L. Slangen has been Assistant Professor of International Business at the Erasmus University Rotterdam, and is currently Assistant Professor of International Strategy at the University of Amsterdam. His research examines how national institutional environments influence the foreign entry strategies and performance of multinational enterprises. He has published in leading international business and management journals such as the *Journal of International Business Studies* and the *Journal of Management Studies*. *The Fable of the Keiretsu* Yoshiro Miwa 2010-02-15 For Western economists and journalists, the most distinctive facet of the post-war Japanese business world has been the keiretsu, or the insular business alliances among powerful corporations. Within keiretsu groups,

argue these observers, firms preferentially trade, lend money, take and receive technical and financial assistance, and cement their ties through cross-shareholding agreements. In *The Fable of the Keiretsu*, Yoshiro Miwa and J. Mark Ramseyer demonstrate that all this talk is really just urban legend. In their insightful analysis, the authors show that the very idea of the keiretsu was created and propagated by Marxist scholars in post-war Japan. Western scholars merely repatriated the legend to show the culturally contingent nature of modern economic analysis. Laying waste to the notion of keiretsu, the authors debunk several related “facts” as well: that Japanese firms maintain special arrangements with a “main bank,” that firms are systematically poorly managed, and that the Japanese government guided post-war growth. In demolishing these long-held assumptions, they offer one of the few reliable chronicles of the realities of Japanese business.

Defence Procurement And Industry Policy

Stefan Markowski 2010 Defence procurement remains a relatively under-researched area, mostly focusing on the USA. This revealing book looks at defence procurement from the point of view of smaller countries such as Israel, Australia, Poland and Spain.

The Social Science Encyclopedia Adam Kuper 2004-10-14 The Social Science Encyclopedia, first published in 1985 to acclaim from social scientists, librarians and students, was thoroughly revised in 1996, when reviewers began to describe it as a classic. This third edition has been radically recast. Over half the entries are new or have been entirely rewritten, and most of the balance have been substantially revised. Written by an international team of contributors, the Encyclopedia offers a global perspective on key issues within the social sciences. Some 500 entries cover a variety of enduring and newly vital areas of study and research methods. Experts review theoretical debates from neo-evolutionism and rational

choice theory to poststructuralism, and address the great questions that cut across the social sciences. What is the influence of genes on behaviour? What is the nature of consciousness and cognition? What are the causes of poverty and wealth? What are the roots of conflict, wars, revolutions and genocidal violence? This authoritative reference work is aimed at anyone with a serious interest in contemporary academic thinking about the individual in society.

Algorithmic Antitrust Aurelien Portuese 2022-01-21 Algorithms are ubiquitous in our daily lives. They affect the way we shop, interact, and make exchanges on the marketplace. In this regard, algorithms can also shape competition on the marketplace. Companies employ algorithms as technologically innovative tools in an effort to edge out competitors. Antitrust agencies have increasingly recognized the competitive benefits, but also competitive risks that algorithms entail.

Over the last few years, many algorithm-driven companies in the digital economy have been investigated, prosecuted and fined, mostly for allegedly unfair algorithm design. Legislative proposals aim at regulating the way algorithms shape competition. Consequently, a so-called “algorithmic antitrust” theory and practice have also emerged. This book provides a more innovation-driven perspective on the way antitrust agencies should approach algorithmic antitrust. To date, the analysis of algorithmic antitrust has predominantly been shaped by pessimistic approaches to the risks of algorithms on the competitive environment. With the benefit of the lessons learned over the last few years, this book assesses whether these risks have actually materialized and whether antitrust laws need to be adapted accordingly. Effective algorithmic antitrust requires to adequately assess the pro- and anti-competitive effects of algorithms on the basis of concrete evidence and innovation-related concerns. With a particular

emphasis on the European perspective, this book brings together experts and scrutinizes on the implications of algorithmic antitrust for regulation and innovation.

Game Theory and Society Weiying Zhang
2017-12-14 The progress of society can only happen through interpersonal cooperation, because only cooperation can bring about mutual benefit, thus bringing happiness to each person. This should be our collective rationality, but we often see it conflicts with individual interests, which leads to the so-called "Prisoners' Dilemma" and does not bring happiness to all. From a game theoretical perspective, this book addresses the issue of how people can cooperate better. It has two objectives. The first is to use common language to systematically introduce the basic methodologies and core conclusions of Game Theory, including the Nash equilibrium, multiple equilibriums, dynamic games, etc. Mathematics and theoretical models are used to the minimum

necessary scope too, to make this book get access to ordinary readers with elementary mathematical training. The second objective is to utilize these methods and conclusions to analyze various Chinese social issues and institutional arrangements, with a focus on the reasons people exhibit non-cooperative behaviors as well as the institutions and cultures that promote interpersonal cooperation. In addition to economics, specialists in sociology, law, history, politics and management will also be attracted by this book for its insightful analysis on the issue of cooperation in these fields. Also, readers curious about Chinese society will benefit from this book.

The Oxford Handbook of Regulation Robert Baldwin 2012-07-19 Regulation is often thought of as an activity that restricts behaviour and prevents the occurrence of certain undesirable activities, but the influence of regulation can also be enabling or facilitative, as when a market could potentially be chaotic if uncontrolled. This

Handbook provides a clear and authoritative discussion of the major trends and issues in regulation over the last thirty years, together with an outline of prospective developments. It brings together contributions from leading scholars from a range of disciplines and countries. Each chapter offers a broad overview of key current issues and provides an analysis of different perspectives on those issues. Experiences in different jurisdictions and insights from various disciplines are drawn upon, and particular attention is paid to the challenges that are encountered when specific approaches are applied in practice. Contributors develop their own distinctive arguments relating to the central issues in regulation and apply scholarly rigour and clear writing to matters of high policy-relevance. The essays are original, accessible, and agenda-setting, and the Handbook will be essential reading both to students and researchers and to with regulatory and regulated professionals.

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